

EXHIBIT 5

Transcript of Kevin Kreitzman
Conducted on October 2, 2023

1 (1 to 4)

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<p>1 UNITED STATES DISTRICT COURT</p> <p>2 NORTHERN DISTRICT OF CALIFORNIA</p> <p>3 SAN FRANCISCO DIVISION</p> <p>4 -----x</p> <p>5 MAXIMILIAN KLEIN, et al., on :</p> <p>6 behalf of themselves and all :</p> <p>7 others similarly situated, : Case No.</p> <p>8 Plaintiffs, : 3:20-cv-08570-JD</p> <p>9 v. :</p> <p>10 META PLATFORMS, INC., a :</p> <p>11 Delaware corporation :</p> <p>12 headquartered in California, :</p> <p>13 Defendant. :</p> <p>14 -----x</p> <p>15</p> <p>16 Videotaped Virtual Deposition of</p> <p>17 KEVIN KREITZMAN</p> <p>18 Monday, October 2, 2023</p> <p>19 9:08 a.m. CST</p> <p>20</p> <p>21</p> <p>22 Job No.: 509154</p> <p>23 Pages: 1 - 255</p> <p>24 Reported Stenographically by:</p> <p>25 Tiffany M. Pietrzyk, CSR RPR CRR</p>	<p>1 A P P E A R A N C E S</p> <p>2 ON BEHALF OF THE ADVERTISER PLAINTIFFS and</p> <p>3 PUTATIVE CLASS:</p> <p>4 AMANDA LAWRENCE, ESQUIRE</p> <p>5 BRIAN DUNNE, ESQUIRE</p> <p>6 SCOTT SCOTT</p> <p>7 156 South Main Street</p> <p>8 P.O. Box 192</p> <p>9 Colchester, Connecticut 06415</p> <p>10 860.531.2645</p> <p>11</p> <p>12 ON BEHALF OF THE DEFENDANT:</p> <p>13 SONAL MEHTA, ESQUIRE</p> <p>14 ANDREW WAKS, ESQUIRE</p> <p>15 WILMER CUTLER PICKERING HALE & DORR, LLP</p> <p>16 2600 El Camino Real</p> <p>17 Suite 400</p> <p>18 Palo Alto, California 94306</p> <p>19 650.858.6000</p> <p>20</p> <p>21 ALSO PRESENT:</p> <p>22 Wei Zhao</p> <p>23 Ilona Mostipan</p> <p>24 Michelle Mejia, Planet Depos Remote Tech</p> <p>25 Micah Hardin, Planet Depos Videographer</p>
2	4
<p>1 Videotaped virtual deposition of KEVIN</p> <p>2 KREITZMAN, pursuant to notice, before Tiffany M.</p> <p>3 Pietrzyk, a Certified Shorthand Reporter in the</p> <p>4 States of Illinois, Texas, and California,</p> <p>5 Registered Professional Reporter, Certified Realtime</p> <p>6 Reporter, and a Notary Public in and for the State</p> <p>7 of Illinois.</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	<p>1 C O N T E N T S</p> <p>2 EXAMINATION OF KEVIN KREITZMAN PAGE</p> <p>3 By Ms. Mehta 6</p> <p>4</p> <p>5 E X H I B I T S</p> <p>6 (Attached to transcript.)</p> <p>7 DEPOSITION EXHIBITS PAGE</p> <p>8 Exhibit 33 Expert Report of Kevin 68</p> <p>9 Kreitzman, dated 7/7/23</p> <p>10 Exhibit 34 Expert Reply Report of Kevin 68</p> <p>11 Kreitzman, dated 9/15/23</p> <p>12 Exhibit 35 Yardstick Index Selection 105</p> <p>13 Excel sheet</p> <p>14 Exhibit 36 Exhibit 9 to Report 183</p> <p>15 Exhibit 37 Autohome Inc. 20-F for the 187</p> <p>16 fiscal year ended 12/31/20</p> <p>17 Exhibit 38 Wirtualna 2020 Annual Report 214</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>

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9 (33 to 36)

<p>33</p> <p>1 company earning a high economic profit over a long 2 period of time, you know, to me, is an indication 3 that this company has market power in order to do 4 that. 5 Q. Okay. 6 A. That's just, again, a definition. 7 Q. Right. But what I'm getting at is you've 8 said you haven't formed that opinion and then you 9 keep telling me that, in general, that's how it 10 works. Let's talk first about your opinions in this 11 case and then we'll talk about that in general. 12 With respect to your opinions in this case, 13 you have not offered an opinion that Meta has market 14 power or monopoly power; correct? 15 A. Correct. My opinion was simply here is the 16 amount of economic profits of Meta. Here is the 17 amount of economic profits of the yardstick. And 18 here is the difference. 19 Q. Okay. Now let's talk about the general 20 principles. As I understand your testimony, you're 21 saying, as a matter of Economics 101, if a firm 22 consistently has or in the long run has economic 23 profits, then that is an indication that they have 24 market power or monopoly power; is that right? 25 A. Yeah, again, in the -- you know, the term</p>	<p>35</p> <p>1 is that earning economic profit over a nontransient 2 period of time. 3 Q. Right. But what I'm getting at is, is that 4 economic profit just anything that's net positive, 5 or is there some numerical threshold above zero? 6 A. Again, I haven't seen any definitions that, 7 you know, quantify, you know, more than 2 percent or 8 3 percent or -- no, I've never seen that. 9 Q. With respect to your understanding of it, is 10 it your understanding then in that case where you're 11 talking about an economic profit over a nontransient 12 period of time, that that simply means a positive 13 profit, meaning something above zero? 14 A. Yes. I mean, practically, if it's a tiny 15 little bit, if it's a tenth a percent above zero, 16 there's probably not going to be a rush to enter 17 that into -- (audio distortion.) 18 Although someone might, you know, still 19 expand their business a little bit. So no, again, I 20 don't have a particular number. I've never looked 21 at it that way. 22 Q. So -- okay. So I just want to again make 23 sure that we're clear about this for the record. So 24 then if the judge and the jury in this case wanted 25 to know what the numerical threshold is for there to</p>
<p>34</p> <p>1 "monopoly power," again, to the extent that's used 2 as a synonym to "market power," used as a synonym to 3 the ability to earn economic profits, then if I say 4 one, then I'm saying all three. It's got economic 5 profits. 6 Q. Now, if the judge and the jury in this case 7 wanted to know how many years a firm has to have 8 economic profit in order to have that market power, 9 do you have an answer for them? 10 MS. LAWRENCE: Object to form. 11 A. No, I've never -- I've never done that. 12 I've never come to any conclusion that there is some 13 finite period of time that is a threshold for that 14 determination. 15 Q. Now, you also said that a firm has to have 16 an earn economic profit over that consistent period 17 of time. 18 Is there a numerical threshold for how much 19 economic profit a firm has to have for whatever that 20 consistent period of time is, or is it just anything 21 above zero? 22 MS. LAWRENCE: Object to form. 23 A. Again, I'm just -- I'm just going with a 24 standard definition I've seen in economics as to 25 what market power is. The definition that I've seen</p>	<p>36</p> <p>1 be a positive economic profit or an economic profit 2 for a nontransient period of time, do you have a 3 numerical threshold to offer to them? 4 MS. LAWRENCE: Object to form. 5 A. You know, again, I'm just -- I just did the 6 calculations of what the economic profit is. 7 Q. So I take it the answer to that question was 8 no? 9 A. No, I don't have a -- not -- not giving any 10 guidelines as to what the cutoff point would be. 11 Q. Let's talk about some of the economic -- 12 some of the foundational economic principles and 13 make sure that you and I are on the same page about 14 them before we dig into your EPR analysis. 15 Would you agree with me that as a matter of 16 economics, high profits or net positive profits can 17 exist even for years for reasons unrelated to 18 anticompetitive conduct? 19 A. Yes. 20 Q. Would you agree with me that Meta could have 21 had higher profits than the yardstick firms because 22 they offered a superior product? 23 MS. LAWRENCE: Object to form. 24 A. Again, there's a lot -- a lot of reasons why 25 companies have persistent market power.</p>

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10 (37 to 40)

<p>37</p> <p>1 Q. Right. And this particular case, you'd</p> <p>2 agree with me that Meta could have had higher</p> <p>3 profits than the yardstick firms because it offered</p> <p>4 a superior product to those -- than those firms;</p> <p>5 right?</p> <p>6 MS. LAWRENCE: Object to form.</p> <p>7 A. Okay. So let me kind of back up a little</p> <p>8 bit. And what I did was I calculated the amount of</p> <p>9 economic profits earned by Meta. I didn't -- I</p> <p>10 didn't go in and evaluate whether this was a result</p> <p>11 of legal or illegal content. I have no opinion on</p> <p>12 that.</p> <p>13 Q. Okay. So fair. So you're saying you have</p> <p>14 no opinion as to what the cause was for Meta's --</p> <p>15 the higher profit that you calculated that Meta had;</p> <p>16 is that fair?</p> <p>17 A. That's fair.</p> <p>18 Q. Now, stepping back, you'd agree with me that</p> <p>19 it is possible that one of the reasons that Meta had</p> <p>20 higher profits than the yardstick firms, is they had</p> <p>21 a superior product; right?</p> <p>22 MS. LAWRENCE: Object to form.</p> <p>23 A. You know, anything is possible.</p> <p>24 Q. And you haven't analyzed that and ruled that</p> <p>25 out; right?</p>	<p>39</p> <p>1 And so I'm not asking you for, is anything</p> <p>2 possible like you know --</p> <p>3 A. Yeah.</p> <p>4 Q. -- some like crazy outlier possibility.</p> <p>5 I'm asking you about real-world economic</p> <p>6 dynamics that you are an expert in, or you're</p> <p>7 holding yourself out to be an expert in. So let's</p> <p>8 be reasonable about what the bounds are of</p> <p>9 possibility. That's what I'm asking you to do.</p> <p>10 A. Yeah.</p> <p>11 Q. You understand that in different industries,</p> <p>12 that a company can have higher economic profits than</p> <p>13 the yardstick firms because it has a superior</p> <p>14 product; right? You've seen that? You know</p> <p>15 that's --</p> <p>16 (Indiscernible crosstalk.)</p> <p>17 MS. LAWRENCE: Object to form.</p> <p>18 A. You know, again, I don't -- I have not</p> <p>19 analyzed the reasons for economic profits being</p> <p>20 higher than something else or greater than zero.</p> <p>21 Q. So you can't tell the judge and the jury in</p> <p>22 this case that Meta's -- well, let me put it this</p> <p>23 way.</p> <p>24 You have no opinion with respect to whether</p> <p>25 or not Meta's higher profits in this case resulted</p>
<p>38</p> <p>1 MS. LAWRENCE: Object to form.</p> <p>2 A. Again, I haven't -- I haven't analyzed and</p> <p>3 tried to assign the reasons for economic profits. I</p> <p>4 looked and measured and calculated the economic</p> <p>5 profits.</p> <p>6 Q. You have not -- you would agree with me that</p> <p>7 it's possible that Meta could have had its higher</p> <p>8 economic profits as a result of superior management</p> <p>9 quality; right?</p> <p>10 MS. LAWRENCE: Object to form.</p> <p>11 A. Again, I have not -- I have not done any</p> <p>12 analysis of the source of the economic profits. And</p> <p>13 when you say something is possible, I think you can</p> <p>14 say, you know, anything is possible. I haven't</p> <p>15 seen -- seen or analyzed any evidence of this.</p> <p>16 Q. Correct. So --</p> <p>17 (Indiscernible crosstalk.)</p> <p>18 A. -- theoretical, you know, if -- you know,</p> <p>19 what -- almost anything you can say, you can say</p> <p>20 well, that's possible.</p> <p>21 Q. Well, let's -- but let's be real here. I</p> <p>22 mean, you are -- you are saying that you are an</p> <p>23 expert in financial analysis, and you've obviously</p> <p>24 had a lot of experience analyzing economic profits</p> <p>25 across different firms and different industries.</p>	<p>40</p> <p>1 from superior product quality; right?</p> <p>2 A. No, I have no opinion on that.</p> <p>3 Q. And so you can't suggest to the judge and</p> <p>4 jury that Meta's higher profits aren't caused by</p> <p>5 higher product quality, can you?</p> <p>6 MS. LAWRENCE: Object to form.</p> <p>7 A. Again, I have not tried to isolate sources</p> <p>8 of economic profits. I calculated what they were.</p> <p>9 Q. And is that also true for superior</p> <p>10 management quality? You have not analyzed whether</p> <p>11 or not Meta's higher economic profits are a result</p> <p>12 of superior management quality; correct?</p> <p>13 A. Again, I have not done that analysis.</p> <p>14 Q. So you can't say that that's not the cause</p> <p>15 for the higher profits; right?</p> <p>16 MS. LAWRENCE: Object to form.</p> <p>17 A. I've -- I have not done that analysis, so</p> <p>18 I'm not -- I'm not going to give opinions on things</p> <p>19 I haven't done, no.</p> <p>20 Q. Okay. It's also true then that you haven't</p> <p>21 analyzed whether or not Meta's higher economic</p> <p>22 profits are a result of superior human capital;</p> <p>23 correct?</p> <p>24 A. Really the same answer. I haven't -- I have</p> <p>25 not tried to assign sources and causes of the</p>

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11 (41 to 44)

<p>41</p> <p>1 economic profits.</p> <p>2 Q. So that's true for superior human capital as</p> <p>3 well; right?</p> <p>4 A. Yes.</p> <p>5 Q. And that's also true for -- well, let me ask</p> <p>6 the question more completely.</p> <p>7 You have not analyzed whether or not Meta's</p> <p>8 higher profits could be attributable to or caused by</p> <p>9 effective product differentiation; correct?</p> <p>10 A. Okay. So kind of the same answer again. I</p> <p>11 did not -- I did not go through and try to assign</p> <p>12 sources of economic profits to the risk factors.</p> <p>13 Q. Right. And that's true for product</p> <p>14 differentiation as a potential cause for higher</p> <p>15 profits; right?</p> <p>16 A. Yes, I have not -- I have not done that</p> <p>17 analysis.</p> <p>18 Q. And you have not analyzed whether or not</p> <p>19 Meta's higher profits result from wise investment</p> <p>20 and product innovation; right?</p> <p>21 A. I haven't done that analysis.</p> <p>22 Q. And you have not analyzed whether or not</p> <p>23 Meta's higher profits might result from alleged</p> <p>24 anticompetitive conduct unrelated to the advertiser</p> <p>25 plaintiffs' claims; right?</p>	<p>43</p> <p>1 A. There was nothing to adjust. The economic</p> <p>2 profits are based on the cash flows. The cash flows</p> <p>3 in, the modern capital, these other factors, so</p> <p>4 there were no adjustments to make for any of those</p> <p>5 factors in my calculations.</p> <p>6 Q. And then with respect to your selection</p> <p>7 criteria, did you specifically adjust for or design</p> <p>8 for your selection criteria to select firms that</p> <p>9 were comparable to Meta on those dimensions that I</p> <p>10 just mentioned: Superior product, superior</p> <p>11 management quality, superior human capital, product</p> <p>12 differentiation, or product innovation?</p> <p>13 A. No, and I guess we're assuming that all</p> <p>14 these things were superior. I didn't look at them</p> <p>15 at all, so I didn't say that -- again, I did not</p> <p>16 look at the source. I calculated the economic</p> <p>17 profits.</p> <p>18 Q. Okay. But what I'm asking is, those five</p> <p>19 criteria that I just mentioned: Product quality,</p> <p>20 management quality, human capital, product</p> <p>21 differentiation, and innovation, those are not</p> <p>22 criteria that you adjusted for in your selection</p> <p>23 criteria in order to select firms that were</p> <p>24 comparable to Meta on those five dimensions;</p> <p>25 correct?</p>
<p>42</p> <p>1 A. I have not done that analysis.</p> <p>2 Q. Now, you also have not analyzed whether or</p> <p>3 not Meta's ad revenues could be -- so I'm setting</p> <p>4 aside profits for a moment.</p> <p>5 A. Yeah.</p> <p>6 Q. I'm talking about ad revenues.</p> <p>7 You have not analyzed whether or not Meta's</p> <p>8 ad revenues are attributable to factors like</p> <p>9 superior product, superior management quality,</p> <p>10 superior human capital, product differentiation, or</p> <p>11 innovation; correct?</p> <p>12 A. Yes. Once again, I did not -- I did not</p> <p>13 look for sources of economic profits. I calculated</p> <p>14 what they were.</p> <p>15 Q. Right. But I'm talking about ad revenues</p> <p>16 right now. You have not analyzed whether or not or</p> <p>17 the extent to which Meta's ad revenues are driven by</p> <p>18 those factors; correct?</p> <p>19 A. Again, I did not look at that, yes.</p> <p>20 Q. And is it also fair to say that in your</p> <p>21 economic profit analysis, you did not adjust your</p> <p>22 calculations to account for those factors: Superior</p> <p>23 product, superior management quality, superior human</p> <p>24 capital, product differentiation, or product</p> <p>25 innovation?</p>	<p>44</p> <p>1 A. No, those were not in the -- we had -- I</p> <p>2 think we were very clear on what the six criteria</p> <p>3 were. So if it wasn't one of those, then it's -- it</p> <p>4 wasn't one of the selection criteria.</p> <p>5 Q. Right. And what I guess I want to be very</p> <p>6 clear about so that there's no confusion down the</p> <p>7 road is, the five criteria I just mentioned, product</p> <p>8 quality, management quality, human capital, product</p> <p>9 innovation, and product differentiation, those are</p> <p>10 not in the six criteria that you selected for;</p> <p>11 correct?</p> <p>12 A. Well, I mean, in order to have criteria,</p> <p>13 they need to be things that you can measure and can</p> <p>14 get information on.</p> <p>15 Q. Right. And so they were not part of your</p> <p>16 six selection criteria?</p> <p>17 A. No.</p> <p>18 Q. Is that right?</p> <p>19 A. Well, no, there would be no practical way to</p> <p>20 say management quality.</p> <p>21 Q. Okay. So --</p> <p>22 A. Yeah. To me, it's an odd question because</p> <p>23 I'm not using criteria that couldn't be used.</p> <p>24 Q. Yeah, because of the way the question was</p> <p>25 asked -- this is on me -- the transcript might be a</p>

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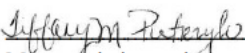
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12 (45 to 48)

<p style="text-align: right;">45</p> <p>1 little muddy. So I want this to be clear. I'm 2 gonna try to ask it in a way where you can answer it 3 and it will be very clear what the answer is. 4 So the five criteria that I just mentioned, 5 product quality, management quality, human capital, 6 product differentiation, and product innovation, 7 those are not criteria that you used to select the 8 comparable firms; is that correct? 9 A. Yeah. Those are not criteria that could be 10 used. 11 Q. And the reason you're saying that is because 12 those are qualitative and not quantitative criteria; 13 is that your testimony? 14 A. Let me think if that is -- you can put it 15 that simply. Well, they're not things that could 16 be -- there would be no basis for reasonably 17 estimating them. 18 Q. Okay. Now, apart from the selection 19 criteria, so I know your selection criteria did not 20 factor those five things in. Apart from that, did 21 your economic profits analysis factor in or adjust 22 for the five criteria that I just mentioned, 23 superior product or product quality, management 24 quality, human capital, product differentiation, or 25 product innovation, in any way?</p>	<p style="text-align: right;">47</p> <p>1 A. Correct. 2 Q. Now, is it also fair, then, that nothing in 3 your opinion excludes the possibility that those 4 factors, product quality, management quality, human 5 capital, product differentiation, and product 6 innovation, are the cause for Meta's profits? 7 MS. LAWRENCE: Object to form. 8 A. Okay. So, again, the calculation, it's -- 9 I'm gonna give the same answer no matter what the 10 cause was. It's -- 11 Q. Right. My -- 12 A. Yeah, so it's -- it's the profits compared 13 to the weighted average cost of capital. So those 14 things wouldn't be included in a calculation -- in 15 the estimation of economic profits. 16 Q. Right. But let's go back to my question. 17 Given what you just said, nothing in your opinion 18 would exclude the possibility that those other 19 factors, product quality, management quality, human 20 capital, product differentiation, and product 21 innovation, are the cause for Meta's profits; right? 22 MS. LAWRENCE: Object to form. 23 A. Again, I didn't just find anything as to the 24 cause of the economic profits. I measured what they 25 were. So --</p>
<p style="text-align: right;">46</p> <p>1 MS. LAWRENCE: Object to form. 2 A. Again, it's a calculation. And it's a 3 calculation of the profits earned by Meta or 4 whatever company compared to its cost to capital. 5 Those are the things that are used for calculating 6 economic profit. There's no adjustments to make 7 anywhere. The economic profit is what it is 8 regardless of the source. 9 Q. Okay. Maybe I can ask the question a little 10 bit differently. I think I understand what you're 11 saying. 12 In your identification of the yardstick 13 firms, did you make any adjustments or otherwise 14 consider product quality, management quality, human 15 capital, product differentiation, or product 16 innovation in selecting those comparable firms? 17 MS. LAWRENCE: Object to form. 18 A. Well, those would have been -- wouldn't 19 necessarily have been a very subjective set of 20 criteria. So no, it's not the type of thing that 21 would work as a criteria. Or an adjustment to a 22 criteria. 23 Q. So the answer to my question is no, that's 24 not something that you considered or adjusted for; 25 correct?</p>	<p style="text-align: right;">48</p> <p>1 Q. Right. So your opinion doesn't exclude the 2 possibility that those would be the causes; right? 3 A. No, my opinion is just what the economic 4 profits are. 5 Q. And is it also true that your opinion does 6 not exclude the possibility that the excess economic 7 profits, or the higher economic profits that you 8 calculate relative to the yardsticks are caused by 9 those other five factors? 10 A. Kind of the same answer again. I didn't -- 11 I did not do any analysis as to what was the cause 12 of economic profits or excess economic profits. 13 Q. Now, going, again, back to sort of your 14 understanding of the foundational economic 15 principles, you would agree with me that it is 16 possible for firms in competitive industries to have 17 positive economic profit; right? 18 A. Are we talking -- I mean, in a -- in a 19 theoretically perfectly competitive industry and 20 equilibrium, I suppose there could still be some 21 that have a slight advantage over others. So there 22 can be -- there can be some economic profits in -- 23 in kind of in the real world where there's 24 competition but not perfect competition. 25 Q. Okay. And you would agree with me -- well,</p>

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64 (253 to 256)

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<p>1 Q. And we've obviously covered a lot of ground</p> <p>2 in the deposition today.</p> <p>3 Is there anything in your testimony that</p> <p>4 you'd like to amend or correct or clarify, or do you</p> <p>5 stand by the testimony that you gave here today?</p> <p>6 A. Nothing I can think of right now. Just</p> <p>7 sometimes when you reread what you actually said,</p> <p>8 it's not what you thought it was what you said, but</p> <p>9 nothing comes to mind right now.</p> <p>10 Q. Okay.</p> <p>11 MS. MEHTA: Well, I thank you very much for</p> <p>12 your time, and I pass the witness.</p> <p>13 MS. LAWRENCE: I have no questions for</p> <p>14 redirect. I just think it's important that we thank</p> <p>15 Mr. Kreitzman for his time. As you know, he had a</p> <p>16 rough health spell, and this couldn't have been</p> <p>17 easy.</p> <p>18 MS. MEHTA: Yes. I wanted to do that. And</p> <p>19 to thank you very much for sitting through this.</p> <p>20 Notwithstanding, I know it's been a rough few weeks</p> <p>21 for you, Mr. Kreitzman. Thank you so much for</p> <p>22 taking the time to be here today.</p> <p>23 THE WITNESS: My pleasure.</p> <p>24 MS. MEHTA: Let's go off the record.</p> <p>25 THE VIDEOGRAPHER: Stand by. We are -- this</p>	<p>1 CERTIFICATE OF SHORTHAND REPORTER-NOTARY PUBLIC</p> <p>2</p> <p>3 I, Tiffany M. Pietrzyk, CSR RPR CRR, the</p> <p>4 officer before whom the foregoing deposition was</p> <p>5 taken, do hereby certify that the foregoing</p> <p>6 transcript is a true and correct record of the</p> <p>7 testimony given; that said testimony was taken by me</p> <p>8 stenographically and thereafter reduced to</p> <p>9 typewriting under my direction; that reading and</p> <p>10 signing was not requested; and that I am neither</p> <p>11 counsel for, related to, nor employed by any of the</p> <p>12 parties to this case and have no interest, financial</p> <p>13 or otherwise, in its outcome.</p> <p>14</p> <p>15 IN WITNESS WHEREOF, I have hereunto set my</p> <p>16 hand and affixed my notarial seal this 3rd of</p> <p>17 October, 2023.</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22 </p> <p>23 My commission expires:</p> <p>24 February 28th, 2024</p> <p>25</p>
254	
<p>1 marks the end of the video deposition of Kevin</p> <p>2 Kreitzman. The time on the video monitor is</p> <p>3 5:00 p.m.</p> <p>4 (Off the record at 5:00 p.m.)</p> <p>5</p> <p>6</p> <p>7</p> <p>8</p> <p>9</p> <p>10</p> <p>11</p> <p>12</p> <p>13</p> <p>14</p> <p>15</p> <p>16</p> <p>17</p> <p>18</p> <p>19</p> <p>20</p> <p>21</p> <p>22</p> <p>23</p> <p>24</p> <p>25</p>	